



KEY CORP LIMITED

16/16-A, Civil Lines, Kanpur - 208 001

CIN-L65921 UP1985 PLC007547

e-mail : keycorpltd@gmail.com

2305416

Statement Of Unaudited Financial Results For The Second Quarter Ended on 30th September-2020

Part I		(Rs. In Lakhs)					
	Particulars	Current 3 months ended (30.09.2020) (Unaudited)	Preceding 3 months ended (30.06.2020) (Unaudited)	Previous corresponding 3 months ended (30.09.2019) (Unaudited)	Year to date figures for current period ended (30.09.2020) (Unaudited)	Year to date figures for the previous year ended (30.09.2019) (Unaudited)	Previous year ended (31.03.2020) (Audited)
1	Interest earned /Income from operations (a)+(b)+(c)+(d)	606.59	15.79	44.74	622.38	65.16	182.24
(a)	Interest/ discount on advances/ bills	5.27	1.09	7.00	6.36	14.76	29.03
(b)	Income on investments	601.32	14.70	37.74	616.02	50.40	153.21
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds (Applicable to Banks)	NA	NA	NA	NA	NA	NA
	OR						
	Income from leases (Applicable to Finance Companies)	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Others	0.00	0.00	0.00	0.00	0.00	0.00
	(All items exceeding 10% of the total interest earned/ income from operations may be shown separately)						
2	Other income	0.00	0.09	0.00	0.09	0.00	0.26
3	Total income (1+2)	606.59	15.88	44.74	622.47	65.16	182.50
4	Interest expended (Applicable to Banks)	NA	NA	NA	NA	NA	NA
	OR						
	Interest & other finance charges expended (Applicable to Finance Companies)	0.00	0.00	0.00	0.00	0.00	0.00
5	Operating Expenses (i)+(ii)	20.84	12.10	17.54	32.94	34.53	164.71
(i)	Employees cost@	8.76	7.46	9.92	16.22	19.07	36.72
(ii)	Other operating expenses [All items exceeding 10% of the operating expenses]	12.08	4.64	7.62	16.72	15.46	127.99
6	Total expenditure excluding provisions and contingencies (4+5)	20.84	12.10	17.54	32.94	34.53	164.71
7	Operating Profit/ (Loss) before provisions and contingencies (3-6)	585.75	3.78	27.20	589.53	30.63	17.79
8	Provisions (other than tax) and contingencies	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before exceptional items(7-8)	585.75	3.78	27.20	589.53	30.63	17.79
10	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit / (Loss) from ordinary activities before tax (9+10)	585.75	3.78	27.20	589.53	30.63	17.79
12	Tax expense	74.09	0.60	1.99	74.69	1.99	(1.09)
13	Net Profit/ (Loss) from ordinary activities after tax (11-12)	511.66	3.18	25.21	514.84	28.64	18.88
14	Extraordinary items (net of tax expense Rs.Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit / (Loss) after taxes but before share of profit / (loss) of associates and minority interest						
	(13+ 14)#	511.66	3.18	25.21	514.84	28.64	18.88





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16	Share of profit / (loss) of associates#	0.00	0.00	0.00	0.00	0.00	0.00
17	Minority interest#	0.00	0.00	0.00	0.00	0.00	0.00
18	Net Profit / (Loss) for the period (15+16+17)	511.66	3.18	25.21	514.84	28.64	18.88
19	Paid-up equity share capital (Face value of the share shall be indicated)	600.00	600.00	600.00	600.00	600.00	600.00
20	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	0.00	0.00	0.00	0.00	0.00	2116.14
21 (i)	Earnings per share (EPS) (before extraordinary items) (of Face Value Rs. 10/- each) (not annualised):						
	(a) Basic	8.52	0.05	0.42	8.58	0.48	0.31
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
21 (ii)	Earnings per share (EPS) (after extraordinary items) (of Face Value Rs. 10/- each) (not annualised):						
	(a) Basic	8.52	0.05	0.42	8.58	0.48	0.31
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
22 (i)	Book value per share\$ (before extraordinary items) (of Face Value Rs. 10/- each):	-	-	-	-	-	45.27
22 (ii)	Book value per share\$ (after extraordinary items) (of Face Value Rs. 10/- each):	-	-	-	-	-	45.27
23	Analytical Ratios (As required by the respective regulator- to be computed on the basis of formula stipulated and as required to be disclosed in the financial statements)						
	(i) Percentage of shares held by Government of India	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Capital Adequacy Ratio	NA	NA	NA	NA	NA	NA
	(iii) NPA Amount / Ratios						
	a) Amount of Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00
	b) Amount of Net NPA	0.00	0.00	0.00	0.00	0.00	0.00
	c) % of Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00
	d) % of Net NPA	0.00	0.00	0.00	0.00	0.00	0.00
	(iv) Return on Assets	-	-	-	-	-	0.70%
	(v) Any other ratio	-	-	-	-	-	-

Notes :

- The Company has operated in only one segment.
- Above results have been reviewed by the Audit Committee and approved by the board of directors of the company at its meeting held on 07.11.2020. The Statutory Auditor of the company have carried out a limited review of accounts of the company for the Second Quarter ended 30th September, 2020

Place : KANPUR

Dated : 07.11.2020

By order of the Board,



G.D. Maheshwari

(G.D. Maheshwari)

Director

DIN- 00235209





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Statement of Assets and Liabilities as at 30th September 2020

			(Rs. In Lakhs)
	Particulars	Current Half Year ended	As at previous Year end
		30.09.2020	31.03.2020
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	600.00	600.00
	(b) Reserves and surplus	2720.92	2116.14
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	3320.92	2716.14
2	Share application money pending allotment	0.00	0.00
3	Minority interest#	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	108.98	33.76
	Sub-total - Non-current liabilities	108.98	33.76
5	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	3.81	3.82
	(c) Other current liabilities	3.24	3.02
	(d) Short-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	7.05	6.84
	TOTAL - EQUITY AND LIABILITIES	3436.95	2756.74
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	35.63	35.42
	(b) Goodwill on consolidation #	0.00	0.00
	(c) Non-current investments	3269.49	2532.67
	(d) Deferred tax assets (net)	5.79	5.79
	(e) Long-term loans and advances	87.78	92.12
	(f) Other non-current assets	0.91	3.89
	Sub-total - Non-current assets	3399.60	2669.89
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	11.76	3.86
	(d) Cash and cash equivalents	13.00	70.40
	(e) Short-term loans and advances	12.59	12.59
	(f) Other current assets	0.00	0.00
	Sub-total - Non-current assets	37.35	86.85
	Total -Assets	3436.95	2756.74

Place : KANPUR
Dated : 07.11.2020

By order of the Board
G.D. Maheshwari
(G.D. Maheshwari)
Director
DIN: 00235209





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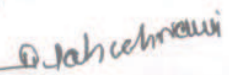
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PART II - Select Information for the Quarter Ended 30.09.2020

	Particulars	3 months ended as at (30.09.2020)	Preceding 3 months ended as at (31.03.2020)	Previous corresponding 3 months ended as at (30.06.2020)	Previous year ended as at (31.03.2020)
A	PARTICULARS OF SHAREHOLDING	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Public shareholding				
	a. Number of shares	1855481	1855481	1855481	1855481
	b. Percentage of shareholding	30.92%	30.92%	30.92%	30.92%
2	Promoters and Promoter Group Shareholding				
	c) Pledged / Encumbered				
	Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	d) Non – encumbered				
	Number of shares	4144519	4144519	4144519	4144519
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	69.08%	69.08%	69.08%	69.08%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL
	Received during the quarter Disposed of	NIL	NIL	NIL	NIL
	during the quarter Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

Place : KANPUR
Dated : 07.11.2020

By order of the Board


 (G.D. Maheshwari)
 Director
 DIN- 00235209





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CASH FLOW STATEMENT FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER, 2020

(Rs In Lakhs)

PARTICULARS	AS AT 30.09.2020	AS AT 31.03.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	589.53	17.79
Depreciation, amortisation and impairment	1.62	3.21
Provision Required by prudential norms	0.00	0.00
Dividend from Mutual Funds	-14.02	-131.43
Gain from Mutual Funds Units	-458.45	-21.78
Loss/(profit) on sale of fixed assets (net)	0.00	-0.03
Net (gain)/loss on fair value changes on investment	-143.54	89.94
Provision written off	0	-0.21
Operating profit before working capital changes	-24.86	-42.51
movements in working capital:		
(Increase)/decrease in loans on vehicle	-3.56	50.25
(Increase)/decrease in current assets and advances	2.97	-0.22
Increase/(decrease) in provision for gratuity	0.53	3.31
Increase/(decrease) in current liabilities and advances	0.21	-0.33
Cash generated from operations	0.15	53.01
Direct taxes paid (net of refunds)	0.00	-2.30
Net cash flows from/(used in) operating activities (A)	-24.71	8.20
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	-2868.45	-204.34
Proceeds from sale of property, plant and equipment and intangible assets	0	0.03
Sale of Investments (Mutual Funds)	2823.56	120.59
Dividend from Mutual Funds	14.02	131.43
Purchase of Fixed Assets	-1.82	0.00
Net cash flows from/(used in) investing activities (B)	-32.69	47.71
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net cash flows from financing activities (C)	0.00	0.00
Net increase in cash and cash equivalents (A+B+C)	-57.40	55.91
Cash and cash equivalents at the beginning	70.40	14.49
Cash and cash equivalents at the end of the year	13.00	70.40
Components of cash and cash equivalents	AS AT 30.09.2020	AS AT 31.03.2020
Cash and cash equivalents at the end of the year		
i) Cash on hand	0.66	0.20
ii) Balances with banks (of the nature of cash and cash equivalents)	12.34	70.20
Total	13.00	70.40

In terms of our separate report
of even date attached

For VINAYAK TANDON & ASSOCIATES
Chartered Accountants

(FRN : 006751C)

(CA.VINAYAK TANDON)

Partner

Membership No. : 072968

Place : Kanpur

Dated: 07.11.2020

For and on behalf of Key Corp Limited.
CIN : L65921UP1985PLC007547

By Order of the Board



(G.D. Maheshwari)

(DIN:00235209)

Director



"SECOND QUARTER REVIEW REPORT"

Review Report to the Board of Directors of M/S KEY CORP LTD.

Introduction

We have reviewed Part I - Unaudited Financial Results for the Quarter ended 30th September, 2020 of the accompanying Statement of Unaudited Financial Results of M/s Key Corp Ltd., which has been approved by the Board of Directors. Management is responsible for the preparation and presentation of the said Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Statement Part I based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India / other applicable statutes in respect of income recognition, asset classification, provisioning and other related matters.



Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non- encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select information for the Quarter ended 30th September, 2020 of the Statement, from the details furnished by the Management / Registrars.

PLACE: KANPUR
DATED: 07TH NOVEMBER, 2020

FOR M/S VINAYAK TANDON & ASSOCIATES,
CHARTERED ACCOUNTANTS,

F. R. N. : 006751C

Vinayak

VINAYAK TANDON
PARTNER

M. No. : 072968

UDIN : 20072968AAAABJ2275